

**MEHTA SINGHVI & ASSOCIATES, Chartered Accountants**

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**To,**  
**The Board of Directors,**  
**Sakuma Exports Limited**  
Aurus Chambers A, 301,  
Near Mahindra Towers  
S.S. Amrutwar Lane,  
Worli-Mumbai  
MH 400013

**Sub: Certificate of Sale Price and Business Process of Sakuma Exports Limited (the “Issuer Company”)**

We, M/s. Mehta Singhvi & Associates, Chartered Accountant capacity of Issuer Company, have been requested by the Company to certify the FOB Sale Price and Business Process of Sugar & Other Agro Products for the financial year ended March 31, 2021, 2022 and 2023.

We have examined and verified the

- a) Standalone Audited financial statements for Fiscal Years March 31, 2023, 2022 and 2021 of the Issuer Company;
- b) Review of Invoice Data prepared by the management of the Company; and
- c) Other working provided by the management for the Fiscal Year March 31, 2023, 2022 and 2021; and

Based on our examination, as we considered necessary and according to the documents, information and explanations given to us, we hereby certify as under:

A) FOB Sale Price of Sugar Product based on Standalone Audited Financials

Financial Years [A]	Metric Tonne [B]	Total Sales – Sugar [C]	Ocean Freight [D]	Amount in Rupees Lakhs	
				FOB Value [E]=[C-D]	FOB Per Metric Tonne [F] = E/B
2022-2023	7,51,184.10	2,82,990.73	9,287.47	273,703.26	36,436
2021-2022	7,59,289.09	2,50,685.61	10,644.36	2,40,041.25	31,614
2020-2021	3,82,316.64	1,03,501.27	3,556.18	99,945.09	26,142

B) Business Process wise break-up of Sugar and Other Agro Commodities:

Particulars	FY 2022-23		FY 2021-22	
	Quantity (in Metric Tonne)	Amount (Rs. In Lakhs)	Quantity (in Metric Tonne)	Amount (Rs. In Lakhs)
FOB/FAS/ADV Sugar	3,56,162.75	1,28,566.02	2,84,019.43	84,203.70
CIF- Sugar	3,18,036.35	1,25,365.37	1,95,203.8	72,355.73
Break bulk / Bulk Vessel- Sugar	76,985	29,059.34	2,80,066	94,126.18
<b>Total - Sugar</b>	<b>7,51,184.1</b>	<b>2,82,990.73</b>	<b>7,59,289.23</b>	<b>2,50,685.61</b>
Other Agro Commodities	7,185.5	2,596.30	8,651.07	2,479.57
<b>Total</b>	<b>7,58,369.60</b>	<b>2,85,587.03</b>	<b>7,67,940.30</b>	<b>2,53,165.18</b>

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Yours faithfully,

**For Mehta Singhvi&Associates**  
**Chartered Accountants**  
**Firm Registration No. 122217W**

**Seema N Bhatia**  
**Partner**  
**Membership no. 169694**  
**UDIN: 23169694BGXCHS4162**  
**Date: July 26, 2023**  
**Place: Mumbai**