



SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LIMITED

Statements of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2022

In Lakhs

| Sr. No. | PARTICULARS | Standalone Quarter Ended | | | Standalone Six Month Ended | | Standalone Year Ended |
|---------|--|--------------------------|------------------|------------------|----------------------------|------------------|-----------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 |
| 1 | Income | | | | | | |
| a) | Revenue from operations | 30,700.95 | 85,959.45 | 31,267.27 | 1,16,660.40 | 85,760.76 | 2,52,616.13 |
| b) | Other Operating Revenue | 182.08 | 242.97 | 24.52 | 425.05 | 73.58 | 549.05 |
| c) | Other Income | 243.21 | 57.05 | 208.57 | 300.26 | 360.61 | 700.93 |
| | Total Income | 31,126.24 | 86,259.47 | 31,500.36 | 1,17,385.71 | 86,194.95 | 2,53,866.11 |
| 2 | Expenditure | | | | | | |
| a) | Cost of Materials Consumed | - | - | - | - | - | - |
| b) | Purchase of Stock-in-trade | 18,402.68 | 76,755.71 | 32,868.74 | 95,158.39 | 80,196.67 | 2,26,419.11 |
| c) | Change in Inventories of Finished goods, WIP & Stock in trade | 6,438.75 | 195.00 | (6,440.09) | 6,633.75 | (5,446.26) | (3,482.62) |
| d) | Employee benefits expense | 152.16 | 150.39 | 125.27 | 302.55 | 252.51 | 531.37 |
| e) | Finance Cost | 67.92 | 156.30 | 39.70 | 224.22 | 100.95 | 351.25 |
| f) | Depreciation and Amortization expenses | 36.74 | 36.38 | 45.78 | 73.12 | 93.26 | 190.38 |
| g) | Other expenses | 5,600.11 | 8,030.92 | 4,434.21 | 13,631.03 | 9,959.94 | 26,939.61 |
| | Total Expenditure | 30,698.36 | 85,324.70 | 31,073.61 | 1,16,023.06 | 85,157.07 | 2,50,949.10 |
| 3 | Profit From Operation before Exceptional Items (1-2) | 427.88 | 934.77 | 426.75 | 1,362.65 | 1,037.88 | 2,917.01 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit from Ordinary activities before tax (3+4) | 427.88 | 934.77 | 426.75 | 1,362.65 | 1,037.88 | 2,917.01 |
| 6 | Tax expenses | | | | | | |
| | Current Tax | 123.92 | 238.00 | 151.18 | 361.92 | 435.91 | 793.04 |
| | Prior Period Tax | - | - | - | - | - | (21.57) |
| | Deferred Tax | 11.37 | 100.58 | 12.23 | 111.95 | (132.75) | (127.12) |
| | Total Tax Expenses | 135.29 | 338.58 | 163.41 | 473.87 | 303.16 | 644.35 |
| 7 | Net Profit from ordinary activities after tax (5-6) | 292.59 | 596.19 | 263.34 | 888.78 | 734.72 | 2,272.66 |
| 8 | Extraordinary items (net of Tax expenses) | | | | | | |
| 9 | Net Profit (+) / Loss (-) for the period (8-9) | 292.59 | 596.19 | 263.34 | 888.78 | 734.72 | 2,272.66 |
| 10 | Other Comprehensive Income / (Expenses) (Net Of Tax) | | | | | | |
| | Items that will not be reclassified subsequently to statement of profit and loss | | | | | | |
| | Remeasurements gains/(losses) on defined benefit plans (Net) | 8.95 | 0.79 | 3.69 | 9.74 | 9.16 | 13.89 |
| | Total Other Comprehensive Income for the period | 8.95 | 0.79 | 3.69 | 9.74 | 9.16 | 13.89 |
| 11 | Total Comprehensive Income (9+10) | 301.54 | 596.98 | 267.03 | 898.52 | 743.88 | 2,286.55 |
| 12 | Paid-up equity share capital (FV of `1 per share) | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 |
| | Weighted Average Equity Share Capital (FV of `1 per sh) | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 |
| | Other Equity | - | - | - | - | - | 23,107.24 |
| 13 | Earnings Per Share (EPS) | | | | | | |
| | Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In `) | 0.13 | 0.25 | 0.11 | 0.38 | 0.32 | 0.97 |

Notes

- The above Unaudited Standalone financial results for the half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2022. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
- Company's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai

Date: November 14, 2022

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)





SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LIMITED

Statements of Consolidated Unaudited Financial Results for the quarter and half Year ended September 30, 2022

in Lakhs

| Sr. No. | PARTICULARS | Consolidated Quarter Ended | | | Consolidated Six Month Ended | | Consolidated Year Ended |
|---------|---|----------------------------|--------------------|------------------|------------------------------|--------------------|-------------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 |
| 1 | Income | | | | | | |
| | a) Revenue from operations | 32,809.62 | 1,02,392.86 | 38,819.87 | 1,35,202.48 | 1,00,066.18 | 2,84,794.75 |
| | b) Other Operating Revenue | 182.08 | 242.97 | 24.52 | 425.05 | 73.58 | 549.05 |
| | c) Other Income | 243.21 | 57.05 | 208.58 | 300.26 | 360.62 | 688.41 |
| | Total Income | 33,234.91 | 1,02,692.88 | 39,052.97 | 1,35,927.79 | 1,00,500.38 | 2,86,032.21 |
| 2 | Expenditure | | | | | | |
| | a) Cost of Materials Consumed | | | | | | |
| | b) Purchase of Stock-in-trade | 20,348.31 | 91,127.67 | 40,076.71 | 1,11,475.98 | 93,911.56 | 2,55,452.93 |
| | c) Change in Inventories of Finished goods, WIP & Stock in trade | 6,438.75 | 195.00 | (6,440.09) | 6,633.75 | (5,446.26) | (3,482.62) |
| | d) Employee benefits expense | 160.62 | 158.58 | 142.26 | 319.20 | 286.46 | 569.03 |
| | e) Finance Cost | 68.58 | 158.65 | 41.08 | 227.23 | 118.25 | 371.30 |
| | f) Depreciation and Amortization expenses | 36.74 | 36.38 | 45.78 | 73.12 | 93.26 | 190.38 |
| | g) Other expenses | 5,725.89 | 9,874.07 | 4,725.31 | 15,599.96 | 10,414.02 | 29,537.30 |
| | Total Expenditure | 32,778.89 | 1,01,550.35 | 38,591.05 | 1,34,329.24 | 99,377.29 | 2,82,638.32 |
| 3 | Profit From Operation before Exceptional Items (1-2) | 456.02 | 1,142.53 | 461.92 | 1,598.55 | 1,123.09 | 3,393.89 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit from Ordinary activities before tax (3+4) | 456.02 | 1,142.53 | 461.92 | 1,598.55 | 1,123.09 | 3,393.89 |
| 6 | Tax expenses | | | | | | |
| | Current Tax | 123.92 | 238.00 | 151.18 | 361.92 | 435.91 | 799.08 |
| | Prior Period Tax | 0.19 | - | 0.83 | 0.19 | 0.83 | (22.40) |
| | Deferred Tax | 11.37 | 100.58 | 12.23 | 111.95 | (132.75) | (127.12) |
| | Total Tax Expenses | 135.48 | 338.58 | 164.24 | 474.06 | 303.99 | 649.56 |
| 7 | Net Profit from ordinary activities after tax (5-6) | 320.54 | 803.95 | 297.68 | 1,124.49 | 819.10 | 2,744.33 |
| 8 | Extraordinary items (net of Tax expenses) | | | | | | |
| 9 | Net Profit (+) / Loss (-) for the period (8-9) | 320.54 | 803.95 | 297.68 | 1,124.49 | 819.10 | 2,744.33 |
| 10 | Other Comprehensive Income / (Expenses) (Net Of Tax) | | | | | | |
| | Items that will not be reclassified subsequently to statement of profit and loss | | | | | | |
| | Remeasurements gains/(losses) on defined benefit plans (Net) | 8.95 | 0.79 | 3.69 | 9.74 | 9.16 | 13.89 |
| | Total Other Comprehensive Income for the period | 8.95 | 0.79 | 3.69 | 9.74 | 9.16 | 13.89 |
| 11 | Total Comprehensive Income (9+10) | 329.49 | 804.74 | 301.37 | 1,134.23 | 828.26 | 2,758.22 |
| 12 | Paid-up equity share capital (FV of '1 per share) | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 |
| | Weighted Average Equity Share Capital (FV of '1 per sh) | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 |
| | Other Equity | - | - | - | - | - | 35,685.88 |
| 13 | Earnings Per Share (EPS) | | | | | | |
| | Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ') | 0.14 | 0.34 | 0.13 | 0.48 | 0.35 | 1.18 |

Notes

- The above Unaudited Consolidated financial results for the Half Year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on November 14, 2022. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The date of implementation of the Code on Social Security, 2020 ('the Code') (Applicable to Indian Company) relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
- Group's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)



Place: Mumbai
Date: November 14, 2022

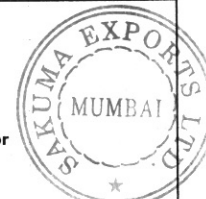


in Lakhs

| Particulars | Standalone | | Consolidated | |
|---|-----------------------|-------------------------|-----------------------|-------------------------|
| | As at Sep 30, 2022 | As at March 31, 2022 | As at Sep 30, 2022 | As at March 31, 2022 |
| ASSETS | | | | |
| A) Non-current assets | | | | |
| a) Property, Plant and Equipment | 287.20 | 330.28 | 287.20 | 330.28 |
| b) Right to use Asset | 127.86 | 154.32 | 127.86 | 154.32 |
| c) Other Intangible Assets | 0.48 | 0.48 | 0.48 | 0.48 |
| d) Financial Assets | | | | |
| Cost of Materials Consumed | 2,224.53 | 2,224.53 | - | - |
| i) Investment - Others | 2.60 | 2.60 | 2.60 | 2.60 |
| ii) Loans, Advances and Deposits | 75.47 | 72.03 | 77.59 | 72.03 |
| d) Other Non-current Assets | 33.08 | 33.33 | 2,801.52 | 2,612.71 |
| e) Deferred Tax Asset (Net) | 110.17 | 174.43 | - | - |
| Total Non-current assets | 2,861.39 | 2,992.00 | 3,297.25 | 3,172.42 |
| B) Current assets | | | | |
| a) Inventories | 1,498.31 | 8,132.06 | 1,498.31 | 8,132.06 |
| b) Financial Assets | | | | |
| i) Trade Receivables | 16,253.69 | 29,197.16 | 30,920.19 | 43,417.24 |
| ii) Cash and Cash equivalents | 826.81 | 528.75 | 1,080.45 | 630.57 |
| iii) Balances with Banks other than (ii) above | 27.85 | 331.31 | 27.85 | 331.31 |
| iv) Investment - Others | 18,659.63 | - | 18,659.63 | - |
| v) Loans, Advances and Deposits | 93.27 | 92.92 | 93.27 | 96.04 |
| vi) Other Financial Assets | 2.78 | 623.47 | 2.78 | 623.47 |
| c) Other Current Assets | 4,350.75 | 10,061.30 | 5,559.94 | 10,421.05 |
| d) Income Tax (Net of Provisions) | 191.66 | 111.02 | 191.66 | 106.66 |
| Total Current assets | 41,904.75 | 49,077.99 | 58,034.08 | 63,758.40 |
| Total Assets | 44,766.14 | 52,069.99 | 61,331.33 | 66,930.82 |
| EQUITY AND LIABILITIES | | | | |
| 1. EQUITY | | | | |
| a) Equity Share Capital | 2,345.59 | 2,345.59 | 2,345.59 | 2,345.59 |
| b) Other Equity | 23,735.36 | 23,107.24 | 37,579.54 | 35,685.88 |
| Total Equity | 26,080.95 | 25,452.83 | 39,925.13 | 38,031.47 |
| 2. LIABILITIES | | | | |
| A) Non-current liabilities | | | | |
| a) Financial Liabilities | | | | |
| (i) Long Term Borrowings | 108.85 | 154.17 | 108.85 | 154.17 |
| (ii) Lease Liabilities | 58.51 | 81.22 | 58.51 | 81.22 |
| b) Provisions | 75.00 | 67.87 | 75.00 | 67.87 |
| c) Deferred Tax Liabilities (Net) | - | - | 2,825.68 | 2,476.02 |
| Total Non-current liabilities | 242.36 | 303.26 | 3,068.04 | 2,779.28 |
| B) Current Liabilities | | | | |
| a) Financial Liabilities | | | | |
| i) Borrowings | 74.38 | 8,399.24 | 74.38 | 8,399.24 |
| ii) Trade Payables | | | | |
| a) total outstanding dues of micro enterprises and small enterprises | 290.78 | 272.17 | 290.78 | 272.17 |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 7,789.83 | 5,536.43 | 8,591.21 | 6,631.77 |
| iii) Other financial liabilities | 185.30 | 100.36 | 286.28 | 100.36 |
| b) Other Current Liabilities | 10,077.99 | 11,994.90 | 9,070.96 | 10,617.93 |
| c) Current Provision | 24.55 | 10.80 | 24.55 | 98.60 |
| Total Current liabilities | 18,442.83 | 26,313.90 | 18,338.16 | 26,120.07 |
| Total Equity and Liabilities | 44,766.14 | 52,069.99 | 61,331.33 | 66,930.82 |

Place: Mumbai
Date: November 14, 2022

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)



| Particulars | For the year ended Sept 30, 2022 | For the year ended Sept 30, 2021 |
|--|-------------------------------------|-------------------------------------|
| A. Cash flow from operating activities | | |
| Profit Before Tax | 1,362.65 | 1,037.88 |
| Adjustments to reconcile profit before tax to net cash flows: | | |
| Depreciation and amortisation | 73.12 | 93.26 |
| Finance costs | 224.22 | 100.95 |
| Interest income | (9.48) | (10.66) |
| Provision for Doubtful Debts | (16.27) | 578.58 |
| Net (gain) / loss on sale of investments | (261.39) | (40.76) |
| Operating profit / (loss) before working capital changes | 1,372.85 | 1,759.25 |
| Changes in working capital: | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | 6,633.75 | (5,446.26) |
| Trade receivables | 12,959.74 | (4,858.54) |
| Loans, Advances and Deposits - Current | (0.35) | 6.91 |
| Loans, Advances and Deposits - Non Current | (3.44) | (1.51) |
| Other financial assets | 620.69 | 270.63 |
| Other current assets | 5,506.43 | 483.77 |
| Balances with Banks other than Cash and Cash Equivalents | 303.46 | 0.62 |
| Other Non Current Assets | (0.51) | 0.93 |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade payables | 2,272.01 | 1,020.51 |
| Other Financial liabilities | (32.34) | (24.95) |
| Other current liabilities | (1,916.91) | 2,441.77 |
| Other non current asset | (22.71) | - |
| Current Provisions | 27.54 | 8.60 |
| Short-term provisions | 7.13 | 9.86 |
| | 27,727.34 | (4,328.41) |
| Net income tax (paid) / refunds | (442.56) | (233.62) |
| Net cash flow from / (used in) operating activities (A) | 27,284.78 | (4,562.03) |
| B. Cash flow from investing activities | | |
| Capital expenditure on fixed assets, including capital advances | (3.57) | (3.46) |
| Current investments not considered as Cash and cash equivalents | | |
| - Purchased | (53,619.45) | (20,464.02) |
| - Proceeds from sale | 35,221.22 | 21,504.82 |
| Interest received | 9.48 | 10.66 |
| Dividend received from Subsidiary | - | - |
| Net cash flow from / (used in) investing activities (B) | (18,392.32) | 1,048.00 |
| C. Cash flow from financing activities | | |
| Proceeds / (Repayment) of other short-term borrowings | (8,324.86) | 3,432.56 |
| Finance cost | (224.22) | (100.95) |
| Proceeds / (Repayment) of long -term borrowings | (45.32) | (1.47) |
| Dividends paid | - | (1.12) |
| Net cash flow from / (used in) financing activities (C) | (8,594.40) | 3,329.02 |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | 298.06 | (215.51) |
| Cash and cash equivalents at the beginning of the year | 528.75 | 273.28 |
| Cash and cash equivalents at the end of the year | 826.81 | 57.77 |

Place: Mumbai

Date: November 14, 2022

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)



Sakuma Exports Limited

Consolidated Statement of Unaudited Cash Flows for the year ended September 30, 2022



SAKUMA EXPORTS LTD.

in Lakhs

| Particulars | For the year ended Sept 30, 2022 | For the year ended Sept 30, 2021 |
|--|-------------------------------------|-------------------------------------|
| A. Cash flow from operating activities | | |
| Profit Before Tax | 1,598.55 | 1,123.08 |
| Adjustments to reconcile profit before tax to net cash flows: | | |
| Depreciation and amortisation | 73.12 | 93.26 |
| Finance costs | 227.23 | 118.25 |
| Interest income | (9.48) | (10.66) |
| Provision for Doubtful Debts | (16.27) | 578.58 |
| Net gain / loss on sale of Investment | (261.39) | (40.76) |
| Net unrealised exchange (gain)/loss | 1,313.61 | 221.57 |
| Operating profit / (loss) before working capital changes | 2,925.37 | 2,083.32 |
| Changes in working capital: | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | 6,633.75 | (5,446.26) |
| Trade receivables | 12,513.32 | (4,213.19) |
| Loans, Advances and Deposits - Current | 2.77 | 9.92 |
| Loans, Advances and Deposits - Non Current | (5.56) | (1.51) |
| Other financial assets | 620.69 | 270.63 |
| Other current assets | 4,658.62 | (269.09) |
| Other non current assets | (189.57) | 0.61 |
| Balances with Banks other than Cash and Cash Equivalents | 303.46 | 0.62 |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade payables | 1,978.05 | (14.55) |
| Other Financial liabilities | 68.64 | 632.71 |
| Other current liabilities | (1,546.97) | 2,926.44 |
| Current Provisions | (60.27) | 8.60 |
| Short-term provisions | 7.13 | 9.86 |
| Long-term provisions | (22.71) | - |
| | 27,886.72 | (4,001.89) |
| Net income tax (paid) / refunds | (447.11) | (233.62) |
| Net cash flow from / (used in) operating activities (A) | 27,439.61 | (4,235.51) |
| B. Cash flow from investing activities | | |
| Capital expenditure on fixed assets, including capital advances | (3.57) | (3.46) |
| Current investments not considered as Cash and cash equivalents | | |
| - Purchased | (53,619.45) | (20,464.02) |
| - Proceeds from sale | 35,221.22 | 21,504.82 |
| Interest received | 9.48 | 10.66 |
| Net cash flow from / (used in) investing activities (B) | (18,392.32) | 1,048.00 |
| C. Cash flow from financing activities | | |
| Proceeds / (Repayment) of other short-term borrowings | (8,324.86) | 3,367.21 |
| Finance cost | (227.23) | (118.25) |
| Proceeds / (Repayment) of long -term borrowings | (45.32) | (1.47) |
| Dividends paid | - | (1.12) |
| Net cash flow from / (used in) financing activities (C) | (8,597.41) | 3,246.37 |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | 449.88 | 58.87 |
| Cash and cash equivalents at the beginning of the year | 630.57 | 324.04 |
| Cash and cash equivalents at the end of the year | 1,080.45 | 382.91 |

Place: Mumbai

Date: November 14, 2022

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

