

SAKUMA EXPORTS LIMITED
Statements of Standalone Unaudited Financial Results for the Quarter and Year ended September 30, 2020
₹ in Lakhs

Sr. No.	PARTICULARS	Standalone			Standalone		Standalone
		Quarter Ended			Six Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	
1	Income						
a)	Revenue from operations	13,312.70	40,823.39	32,347.30	54,136.09	51,602.04	150,000.36
b)	Other Operating Revenue	18.09	67.08	0.48	85.17	2.44	74.28
c)	Other Income	(18.42)	119.53	613.97	101.11	900.19	1,259.79
	Total Income	13,312.37	41,010.00	32,961.75	54,322.37	52,504.67	151,334.43
2	Expenditure						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	10,200.27	37,921.80	29,387.12	48,122.07	45,579.49	138,538.56
c)	Change in Inventories of Finished goods, WIP & Stock in trade	2,192.01	(4,775.92)	1,831.08	(2,583.91)	3,247.44	195.58
d)	Employee benefits expense	95.41	117.21	121.03	212.62	253.55	524.28
e)	Finance Cost	42.60	125.14	35.87	167.74	94.45	236.76
f)	Depreciation and Amortization expenses	59.59	58.80	25.89	118.39	51.58	127.00
g)	Other expenses	598.14	7,081.94	675.59	7,680.08	2,179.57	9,971.11
	Total Expenditure	13,188.02	40,528.97	32,076.58	53,716.99	51,406.08	149,593.29
3	Profit From Operation before Exceptional Items (1-2)	124.35	481.03	885.17	605.38	1,098.59	1,741.14
4	Exceptional items	-	-	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	124.35	481.03	885.17	605.38	1,098.59	1,741.14
6	Tax expenses						
	Current Tax	33.00	160.00	184.80	193.00	260.23	468.00
	Prior Period Tax	-	-	136.52	-	136.52	168.87
	Deferred Tax	11.95	(34.89)	10.04	(22.94)	17.16	(24.01)
	Total Tax Expenses	44.95	125.11	331.36	170.06	413.91	612.86
7	Net Profit from ordinary activities after tax (5-6)	79.40	355.92	553.81	435.32	684.68	1,128.28
8	Extraordinary items (net of Tax expenses)						
9	Net Profit (+) / Loss (-) for the period (8-9)	79.40	355.92	553.81	435.32	684.68	1,128.28
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	9.74	(6.91)	(1.63)	2.83	(3.38)	(5.09)
	Total Other Comprehensive Income for the period	9.74	(6.91)	(1.63)	2.83	(3.38)	(5.09)
11	Total Comprehensive Income (9+10)	89.14	349.01	552.18	438.15	681.30	1,123.19
12	Paid-up equity share capital (FV of ` 1 per share)	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59
	Weighted Average Equity Share Capital (FV of ` 1 per sh)	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59
	Other Equity		-	-	-	-	19,110.04
13	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In `)	0.04	0.16	0.26	0.21	0.32	0.53

Notes

- The above Unaudited Standalone financial results for the Quarter ended as at September 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 11, 2020. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Company's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- The Code on Social Security 2020 (Code), which received the Presidential Assent on September 28, 2020 subsumes nine laws relating to the social security, retirement and employee benefits, including Employee Provident Fund and Miscellaneous Provisions Act, 1952 and Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and the related rules are yet to be framed. The effect of the changes if any, will be assessed and recognised post notification of the relevant provisions.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: November 11, 2020
Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

SAKUMA EXPORTS LIMITED
Statements of Consolidated Unaudited Financial Results for the Quarter and Year ended September 30, 2020
₹ in Lakhs

Sr. No.	PARTICULARS	Consolidated			Consolidated		Consolidated
		Quarter Ended			Six Month Ended		Year Ended
		Unaudited 30-Sep-20	Unaudited 30-Jun-20	Unaudited 30-Sep-19	Unaudited 30-Sep-20	Unaudited 30-Sep-19	Audited 31-Mar-20
1	Income						
a)	Revenue from operations	23,503.28	49,233.92	67,880.07	72,737.20	98,292.19	254,499.64
b)	Other Operating Revenue	8.54	67.08	0.48	75.62	2.44	104.03
c)	Other Income	(17.77)	118.88	398.02	101.11	713.99	1,040.45
	Total Income	23,494.05	49,419.88	68,278.57	72,913.93	99,008.62	255,644.12
2	Expenditure						
a)	Cost of Materials Consumed		-	-	-	-	-
b)	Purchase of Stock-in-trade	20,097.81	44,050.10	64,221.43	64,147.91	91,249.26	240,650.53
c)	Change in Inventories of Finished goods, WIP & Stock in trade	2,192.01	(4,775.92)	1,831.08	(2,583.91)	3,247.44	195.58
d)	Employee benefits expense	114.56	137.72	155.82	252.28	325.01	721.99
e)	Finance Cost	87.37	129.72	37.07	217.09	97.36	241.90
f)	Depreciation and Amortization expenses	59.59	58.80	25.89	118.39	51.58	131.96
g)	Other expenses	708.49	9,216.61	1,101.78	9,925.10	2,765.00	11,257.80
	Total Expenditure	23,259.83	48,817.03	67,373.07	72,076.86	97,735.65	253,199.76
3	Profit From Operation before Exceptional Items (1-2)	234.22	602.85	905.50	837.07	1,272.97	2,444.36
4	Exceptional items	-	-	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	234.22	602.85	905.50	837.07	1,272.97	2,444.36
6	Tax expenses						
	Current Tax	33.00	160.00	184.80	193.00	260.23	470.74
	Prior Period Tax	-	-	136.52	-	136.52	168.87
	Deffered Tax	11.95	(34.89)	10.04	(22.94)	17.16	(24.01)
	Total Tax Expenses	44.95	125.11	331.36	170.06	413.91	615.60
7	Net Profit from ordinary activities after tax (5-6)	189.27	477.74	574.14	667.01	859.06	1,828.76
8	Extraordinary items (net of Tax expenses)						-
9	Net Profit (+) / Loss (-) for the period (8-9)	189.27	477.74	574.14	667.01	859.06	1,828.76
10	Other Comprehensive Income / (Expenses) (Net Of Tax)	-	-		-		
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	9.74	(6.91)	(1.63)	2.83	(3.38)	(5.09)
	Total Other Comprehensive Income for the period	9.74	(6.91)	(1.63)	2.83	(3.38)	(5.09)
11	Total Comprehensive Income (9+10)	199.01	470.83	572.51	669.84	855.68	1,823.67
12	Paid-up equity share capital (FV of ` 1 per share)	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59
	Weighted Average Equity Share Capital (FV of ` 1 per sh)	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59
	Other Equity		-	-			30,979.20
13	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In `)	0.09	0.22	0.27	0.31	0.40	0.86

Notes

1. The above Unaudited Consolidated financial results for the Quarter ended as at September 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 11, 2020. The Auditors have issued an unqualified Audit opinion on these results.

2. The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Group's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.

4. The Code on Social Security 2020 (Code), which received the Presidential Assent on September 28, 2020 subsumes nine laws relating to the social security, retirement and employee benefits, including Employee Provident Fund and Miscellaneous Provisions Act, 1952 and Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and the related rules are yet to be framed. The effect of the changes if any, will be assessed and recognised post notification of the relevant provisions.

5. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: November 11, 2020

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

SAKUMA EXPORTS LIMITED
Statement of Assets, Equity and Liabilities

₹ in Lakhs

Particulars	Standalone		Consolidated	
	As at Sep 30, 2020	As at March 31, 2020	As at Sep 30, 2020	As at March 31, 2020
	₹	₹	₹	₹
ASSETS				
A) Non-current assets				
a) Property, Plant and Equipment	547.49	634.70	547.49	634.70
b) Right to use Asset	55.78	83.67	55.78	83.67
c) Other Intangible Assets	0.81	0.46	0.81	0.46
d) Financial Assets				
i) Investment in Subsidiaries	2,224.54	2,224.54	-	-
i) Investment - Others	2.60	2.60	2.60	2.60
ii) Loans, Advances and Deposits	98.73	119.88	98.73	119.88
d) Other Non-current Assets	11.49	9.95	11.49	9.95
e) Deferred Tax Asset (Net)	89.90	79.66	-	-
Total Non -current assets	3,031.34	3,155.46	716.90	851.26
B) Current assets				
a) Inventories	5,992.66	3,408.75	5,992.66	3,408.75
b) Financial Assets				
i) Trade Receivables	56,971.10	75,366.75	69,885.22	92,013.71
ii) Cash and Cash equivalents	1,439.34	1,543.10	3,103.74	2,552.56
iii) Balances with Banks other than (ii) above	271.76	3,801.14	271.76	3,801.14
iv) Investment - Others	625.39	5,552.96	625.39	5,552.96
v) Loans, Advances and Deposits	36.44	36.44	40.72	41.16
vi) Other Financial Assets	102.15	378.11	102.15	378.11
c) Other Current Assets	2,906.39	3,858.49	6,078.34	3,963.35
d) Income Tax (Net of Provisions)	177.93	166.43	175.28	163.73
Total Current assets	68,523.16	94,112.17	86,275.26	111,875.47
Total Assets	71,554.50	97,267.63	86,992.16	112,726.73
EQUITY AND LIABILITIES				
1. EQUITY				
a) Equity Share Capital	2,132.59	2,132.59	2,132.59	2,132.59
b) Other Equity	19,583.08	19,110.04	31,361.83	30,979.20
Total Equity	21,715.67	21,242.63	33,494.42	33,111.79
2. LIABILITIES				
A) Non-current liabilities				
a) Financial Liabilities				
(i) Long Term Borrowings	258.79	290.76	258.79	290.76
(ii) Lease Liabilities	-	30.43	-	30.43
b) Provisions	-	59.31	60.42	59.31
c) Deferred Tax Liabilities (Net)	60.42	-	2,375.08	2,416.56
Total Non-current liabilities	319.21	380.50	2,694.29	2,797.06
B) Current Liabilities				
a) Financial Liabilities				
i) Borrowings	-	-	-	-
ii) Trade Payables				
a) total outstanding dues of micro enterprises and small enterprises	37.33	37.56	37.33	37.56
b) total outstanding dues of creditors other than micro enterprises and small enterprises	38,786.64	63,611.47	39,098.08	64,179.00
iii) Other financial liabilities	870.18	1,336.57	870.17	1,441.88
b) Other Current Liabilities	9,805.61	10,647.55	10,778.01	11,148.09
c) Current Provision	19.86	11.35	19.86	11.35
d) Income Tax Provisions (Net of Advances)	-	-	-	-
e) Lease Liabilities	-	-	-	-
Total Current liabilities	49,519.62	75,644.50	50,803.45	76,817.88
Total Equity and Liabilities	71,554.50	97,267.63	86,992.16	112,726.73

Place: Mumbai
Date: November 11, 2020

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

Sakuma Exports Limited**Standalone Statement of Cash Flows for the year ended September 30, 2020**

₹ in Lakhs

Particulars	For the year ended Sept 30, 2020	For the year ended Sept 30, 2019
A. Cash flow from operating activities		
Profit Before Tax	605.38	1,098.59
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	118.39	51.58
Finance costs	167.74	94.45
Interest income	(59.83)	(99.12)
Provision for Doubtful Debts	99.64	(37.61)
Dividend income	-	(215.74)
Net (gain) / loss on sale of investments	(41.25)	(46.65)
Operating profit / (loss) before working capital changes	890.07	845.50
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(2,583.91)	3,247.44
Trade receivables	16,057.39	15,876.18
Loans, Advances and Deposits - Non Current	27.51	(55.94)
Other financial assets	137.28	-
Other current assets	946.76	(498.45)
Balances with Banks other than Cash and Cash Equivalents	3,529.38	112.53
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(22,477.55)	(8,646.80)
Other Financial liabilities	(469.04)	-
Other current liabilities	(795.25)	(4,277.14)
Provisions	1.11	-
Short-term provisions	10.76	(208.21)
Long-term provisions	-	18.98
	(4,725.49)	6,414.09
Net income tax (paid) / refunds	(204.56)	(703.24)
Net cash flow from / (used in) operating activities (A)	(4,930.05)	5,710.85
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(3.64)	(4.45)
Current investments not considered as Cash and cash equivalents		
- Purchased	(53,240.96)	-
- Proceeds from sale	58,209.79	(4,925.95)
Interest received	58.17	99.12
Dividend received from Subsidiary	-	215.74
Net cash flow from / (used in) investing activities (B)	5,023.36	(4,615.54)
C. Cash flow from financing activities		
Proceeds / (Repayment) of other short-term borrowings	(29.33)	(2,499.50)
Finance cost	(167.74)	(94.45)
Net cash flow from / (used in) financing activities (C)	(197.07)	(2,593.95)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(103.76)	(1,498.64)
Cash and cash equivalents at the beginning of the year	1,543.10	1,629.98
Cash and cash equivalents at the end of the year	1,439.34	131.34

Place: Mumbai

Date: November 11, 2020

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

Sakuma Exports Limited**Consolidated Statement of Cash Flows for the year ended September 30, 2020**

₹ in Lakhs

Particulars	For the year ended Sept 30, 2020	For the year ended Sept 30, 2019
A. Cash flow from operating activities		
Profit Before Tax	837.07	1,272.97
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	118.39	51.58
Finance costs	167.74	97.36
Interest income	(59.83)	(99.12)
Provision for Doubtful Debts	99.64	(37.61)
Net unrealised exchange (gain) / loss	(296.45)	372.56
Net (gain) / loss on sale of investments	(41.25)	(46.65)
Operating profit / (loss) before working capital changes	825.31	1,611.09
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(2,583.91)	3,247.44
Trade receivables	22,132.40	15,587.27
Loans, Advances and Deposits - Non Current	27.51	(55.94)
Other financial assets	172.41	-
Other current assets	(2,114.99)	(56.71)
Balances with Banks other than Cash and Cash Equivalents	3,529.38	112.53
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(25,081.15)	(9,357.39)
Other Financial liabilities	(574.35)	-
Other current liabilities	(414.85)	(4,039.79)
Provisions	1.11	-
Short-term provisions	10.76	(215.52)
Long-term provisions	-	18.98
	(4,070.37)	6,851.96
Net income tax (paid) / refunds	(204.74)	(738.55)
Net cash flow from / (used in) operating activities (A)	(4,275.11)	6,113.41
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(3.64)	(4.45)
Current investments not considered as Cash and cash equivalents		
- Purchased	(53,240.96)	(4,925.95)
- Proceeds from sale	58,209.79	-
Interest received	58.17	99.12
Net cash flow from / (used in) investing activities (B)	5,023.36	(4,831.28)
C. Cash flow from financing activities		
Proceeds / (Repayment) of other short-term borrowings	(29.33)	(2,499.50)
Finance cost	(167.74)	(97.36)
Net cash flow from / (used in) financing activities (C)	(197.07)	(2,596.86)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	551.18	(1,314.73)
Cash and cash equivalents at the beginning of the year	2,552.56	2,302.00
Cash and cash equivalents at the end of the year	3,103.74	987.27

Place: Mumbai
Date: November 11, 2020

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)